



{ BEWARE OF WIRE FRAUD! }

In a 2016 survey underwritten by JP Morgan Chase

(which included respondents from the real estate industry) 48% of businesses were exposed to wire fraud in 2015, up from 27% in 2014.

2014



2015



THAT'S A 21% INCREASE IN ONE YEAR

HOW TO PROTECT YOURSELF

FRAUDULENT WIRING instructions are being sent to real estate agents, title agencies and customers.



BE WARY OF **FREE, WEB-BASED** EMAIL ACCOUNTS, WHICH ARE MORE SUSCEPTIBLE TO BEING HACKED.



Always verify changes in vendor payment location and confirm requests for transfer of funds.

Regarding wire transfer payments, **BE SUSPICIOUS** of requests for secrecy or the pressure to take action quickly.



IF YOU THINK YOU MIGHT BE A VICTIM:

- Using a previously known phone number, call the supposed sender of the email to authenticate the change request.
- Immediately ask to verify receipt of funds.
- Was your Funds Transfer Agreement signed? Reach out to your Old Republic Title Representative today for more information.
- If you suspect fraud, immediately notify the financial institutions involved in the transaction.
- Contact your local authorities, and file a complaint with the FBI's Internet Crime Complaint Center.
- Last but not least, change your p@ssw0rds. * * * *

